

Articles of agreement for the formation of a charitable Society under & by authority of an act of the State of Michigan entitled an act for the incorporation of Charitable Societies approved February 6<sup>th</sup> A. D. 1855

Be it ~~known~~<sup>known</sup> that on this 27<sup>th</sup> day of April in the year of our Lord one thousand eight hundred & Sixty four, the persons hereinafter named have agreed to organize a charitable Society having a legal incorporation under the act of the People of the State of Michigan, the title of which act is above recited, said incorporation to hold money and property for the uses and purposes hereinafter expressed. And we do further agree that the following articles of agreement, together with such by laws as may be legally adopted in accordance with these articles shall be for the government of said Society.

Article 1<sup>st</sup> The names of the persons associating for the purposes of this Society are Daniel Cogshall William H. Brockway, Abram Billings Myron A. Davenport, Riley C. Crawford and Thomas H. Sims of the town of Allion County of Calhoun, David Thomas of the town of Grand County of Jackson Isaac Taylor of the town of Maunoy County of Calhoun, Thomas N. Bignall of the town of Moscow County of Hillsdale, Daniel D. Gillett of the City of Marshall and Nelson S. Brockway of the town of Leroy County of Calhoun & Lewis J. Waffin of Springport Jackson County all of the State of Michigan

Article 2<sup>nd</sup> This Society shall be known

and called the Preacher Savings fund Society of the Michigan Annual Conference of the Methodist Episcopal Church, and shall have its office for the transaction of business at Allion Bathing Society in the State of Michigan

Article 3<sup>d</sup> This incorporation shall exist for the period of thirty years

Article 4<sup>th</sup> The object of this Society shall be to receive money legacies gifts bequests stocks bonds or any form or kind of securities or property, and hold the same for the benefit of the widows & children of deceased ministers, who shall be members of this Society, and who shall also be members of the Michigan Annual Conference of the Methodist Episcopal Church at the time of their death, and it may also hold the above described money or property or any part thereof for the benefit of such living <sup>ministers</sup> members of the said Michigan Annual Conference, and of this Society, as in the judgment of the Society need pecuniary aid, provided that no part of the funds of this Society shall ~~not~~ be applied to the relief of any living ministers until his case has been brought before the Society at its annual meeting

Art. V. The officers of this Society shall be a President, Vice President Secretary, Treasurer & nine Trustees who shall be elected annually & shall hold their office for one year & until their successors shall be duly chosen  
The President & Vice President shall be

as officers members of the board of Trustees & the Secretary & Treasurer shall be elected from said board of Trustees, all elections for officers shall be by ballot by the Society & all officers shall be elected at the annual meeting except to fill vacancies, which shall be filled by the board of Trustees.

Art VI This Society shall hold its annual meeting on the second day of the session of the Michigan annual Conference in each year & at the place at which said Annual Conference is held & a majority of the members of the Society shall constitute a quorum for the transaction of any business at an Annual Meeting

Art VII Any person may become a member of this Society by the payment of five (5) dollars & signing these Articles of agreement & such membership may be continued from year to year by the payment of two dollars annually. But all membership shall be deemed to have ceased & no person shall be allowed to vote or hold any office in said Society unless said annual payments are kept up

Art VIII The President shall preside at all meetings of the Society, and shall perform all the duties usually belonging to his office, and such other duties as these articles or the by laws ordain, and in his absence these duties shall devolve on the Vice President

Art IX The Secretary shall keep

annually minutes of all proceedings of the Society and caused the same to be recorded in a book provided for that purpose. He shall also receive all moneys paid into the funds of the Society enter the same on his records with sources from whence they come, and shall pay all moneys or securities owing to the Treasurer immediately taking his receipt for the same.

Art. 10th The Treasurer shall receive all moneys or property of the Society and hold the same subject to the order of the board of Trustees. He shall report annually the state of the Treasury or oftener if the board or the president shall so direct.

Art. 11th All monies paid into the funds of this Society (except the annual fee of two dollars each from the members) shall be expended under the direction of the board of trustees, and the said board shall have charge of all lands tenement stocks bonds mortgages securities or effects of any nature whatsoever and shall invest and cause the same to be paid out for the purposes of this Society provided the interest or profits arising therefrom only shall be used for the same, and provided further that at the expiration of the time for which this Society is organized it shall have power to dispose of all funds and securities of every nature in such manner as they judge proper. The trustees shall have no power

to pay out money in violation of articles form of  
the articles of agreement

Art. 12, Whenever any member of this  
association who is also a member in good  
standing in the Michigan Annual Conference  
of the Methodist Episcopal Church shall die  
the trustee shall cause to be paid to the widow  
or minor children of said deceased minister  
a sum equal to one fifth of the profits and  
interests accruing from the use and employ-  
ment of the funds of the Society, and three  
fourths of the annual contributions of the  
members of the Society, at the next ensuing  
annual meeting, provided that if two or  
more members as aforesaid shall die in the  
same year, then the percentage of the annual  
contributions above named shall be equally  
divided between the widows or minor children  
of said deceased ministers, and provided  
further that whenever the annual receipt  
of the Society, arising from the employment  
of its funds or property shall reach the sum of  
five thousand dollars then the payment  
provided for in this article shall be fixed at  
one thousand dollars, and no more than  
one thousand dollars shall be paid to  
any widow or minor children as above provided  
without the consent of three fourths of all the  
members of the society, and no provision  
for increased payment shall be considered

is determined at any other than an annual meeting of the Society

Art. 13th This Society shall hold the money commonly known as the Parkhurst fund and shall divide the interest thereof annually among the members of deacons minutes of the Michigan Annual Conference according to the terms of the bequest, and all special gifts legacies or bequests shall be saveously held and disbursed according to the terms or conditions thereof and neither the trustees or the Society shall have any power to alienate either the principal or interest or any part thereof from the purposes designed by the donors of said gifts legacies or bequests

Art. 14th These Article of association may be altered or amended by a vote of three fourths of all the members of the Society, at any annual meeting

J. Coophall

W. H. Bankway

M. A. Daugherty

Riley C. Crawford

D. Thomas

Isaac Taylor

J. H. Bignell

D. D. Giltlett

N. H. Burkway

L. J. Griffin

State of Michigan  
Calhoun County

On this twenty eighth day of April A.D. 1864 personally appeared before me a Notary Public in and for

this County J. Coylehall W. H. Barkway M. A.  
 Dauphery Riley C. Crawford D. Thomas  
 Isaac Taylor J. H. Bignell D. D. Gillette  
 A. S. Barkway and S. J. Griffin and acknowl-  
 edged that they executed the foregoing  
 articles of association as their free act  
 and deed

Jas. W. Sheldon  
 Notary Public  
 Cal. Co. Mich.

Recorded August 17th 1864

✓ Ben Mosher  
 ✓ Clerk